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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

I. PROPOSED CHANGE OF NON-EXECUTIVE DIRECTOR AND II. CHANGE OF VICE CHAIRMAN

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the “**Company**”) announces that Mr. Philippe Claude Vanhille (“**Mr. Vanhille**”) has tendered his resignation as a non-executive director of the Company, the vice chairman of the Board and a member of the strategy committee of the Board (the “**Strategy Committee**”) due to changes in his work arrangement. Such resignation will take effect upon the appointment of the new non-executive director being approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting for the year ended December 31, 2024 (the “**2024 AGM**”). During this period, Mr. Vanhille will continue to serve in his existing positions as a non-executive director of the Company and a member of the Strategy Committee.

Mr. Vanhille has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Vanhille has been a director of the Company since May 2013, and has made outstanding contributions to the Company’s continuous business development and successful implementation of various strategies. The Board extends its wholehearted appreciation to Mr. Vanhille.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Following the resignation of Mr. Vanhille, Mr. Hamavand Rayomand Shroff (“**Mr. Shroff**”) was nominated as a non-executive director of the Company. Mr. Shroff will serve for a term commencing from the date of the approval at the 2024 AGM (which is expected to be held no later than the end of June 2025) until the date of expiration of the current session of the Board. The Company will enter into a service contract with Mr. Shroff upon the approval of his appointment at the 2024 AGM.

The nomination of Mr. Shroff has been reviewed and recommended by the nomination and remuneration committee of the Board (the “**Nomination and Remuneration Committee**”), and has been subsequently considered and approved by the Board. Upon the Board’s approval of the nomination of Mr. Shroff as non-executive director of the Company, the proposed nomination shall be further submitted to the 2024 AGM for consideration and approval by the shareholders of the Company. If the appointment of Mr. Shroff is approved at the 2024 AGM, the Board proposed that Mr. Shroff shall be entitled to receive a director’s fee of RMB380,000 per annum (after all taxes have been deducted) for serving as a non-executive director of the Company. Such remuneration is payable on a time pro-rata basis for any non-full year’s service. The amount of the remuneration is determined by the Nomination and Remuneration Committee with reference to the salaries paid by comparable companies, time commitment and responsibilities of Mr. Shroff and performance of the Company.

The biographical details of Mr. Shroff are set out below:

Mr. Shroff, aged 58, has been the chief executive officer of APAC region of Prysmian S.p.A. since January 2025 where Mr. Shroff is principally responsible for overseeing the business operation and management of Prysmian S.p.A. in the APAC region. Mr. Shroff joined Prysmian S.p.A. in January 1994 and held various roles since then: from January 1994 to January 2000, he served as factory manager of power & special cables factory; from January 2000 to July 2003, he served as channel manager of mining and specialty division; from July 2003 to June 2008, he served as commercial manager of industrial & infrastructure division; from July 2008 to July 2010, he served as general manager in New Zealand; from July 2010 to December 2011, he served as commercial manager of trade & installers business; from January 2012 to April 2014, he served as supply chain & purchasing director of Oceania; from May 2014 to December 2017, he served as sales & commercial director in Australia; from January 2018 to December 2023, he served as chief executive officer in Oceania; and from January 2024 to December 2024, he served as chief executive officer in Oceania & South East Asia.

Mr. Shroff obtained a bachelor degree of mechanical engineering from Graduate Member of Institution of Engineers Australia in 1988. He obtained Executive MBA from Macquarie University in 1999, and Global Executive MBA from SDA Bocconi University in 2018.

Save as disclosed above, Mr. Shroff has not held any other directorship in any listed companies in Hong Kong or overseas in the last three years nor any other positions with the Company and its subsidiaries.

Save as disclosed above, as at the date of this announcement, Mr. Shroff has confirmed that he (i) did not assume other offices in any group member of the Company; (ii) did not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or other group members of the Company; (iii) did not hold any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) did not hold any other directorship or supervisor position in any other listed companies at present nor in the past three years.

Save as disclosed above, as at the date of this announcement, there is no information which is discloseable, nor is the Company aware that Mr. Shroff is/was involved in any of the matters required to be disclosed, pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that should be brought to the attention of the Shareholders.

CHANGE OF VICE CHAIRMAN

The Board announces that following the resignation of Mr. Vanhille as vice chairman of the Board, the Board has considered and approved the nomination of Mr. Lars Frederick Persson as vice chairman of the Board.

The proposed appointment of Mr. Shroff as non-executive director of the Company is subject to approval of the shareholders of the Company at the 2024 AGM. A circular containing among other things, details of the appointment of Mr. Shroff as non-executive director of the Company together with a notice convening the 2024 AGM will be published on the websites of Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.yofc.com), respectively in due course.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, April 29, 2025

As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive director; Mr. Ma Jie, Mr. Guo Tao, Mr. Philippe Claude Vanhille, Mr. Pier Francesco Facchini, Mr. Lars Frederick Persson, Mr. Xiong Xiangfeng and Mr. Mei Yong, as non-executive directors; Mr. Bingsheng Teng, Mr. Song Wei, Ms. Li Chang'ai and Mr. Tsang Hin Fun Anthony, as independent non-executive directors.

* For identification purposes only